

Century Community and Technical College

7.5.0.1 Investment Policy

Century College may pool and invest cash that is held in its local bank accounts. Funds held in the local account may include Auxiliary Services, Student Life/Club and other funds. Cash amounts from these funds that are pooled may be invested in secured investment vehicles per MN Statute 118A.04. The primary investment goal will be to protect principal while realizing a competitive rate of return.

All earnings from investments will be credited to the College's pooled investment account. All earnings will be accounted for within one fund and one account. These earnings may be used by the President to fund expenditures that benefit the students and employees of Century College.

An annual reporting of the investments and use of investments will be completed upon the close of each fiscal year.

References:

Minnesota State Colleges and Universities Board Policy:

Date proposed: 3/14/02

Date Approved:

Date Implemented:

Date Revised: